



SEYMOUR TRUST



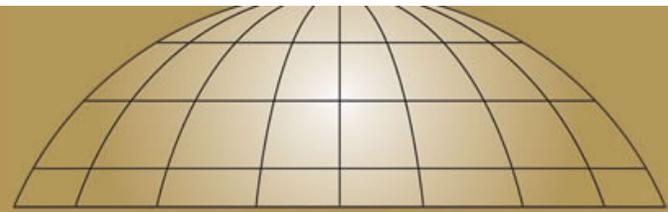
Second Floor, Mielles House,
La Rue des Mielles, St Helier, Jersey JE2 3QD

Telephone: +44 (0)1534 785300
Email: enquiry@seymourtrust.co.je
Website: www.seymourtrust.co.je



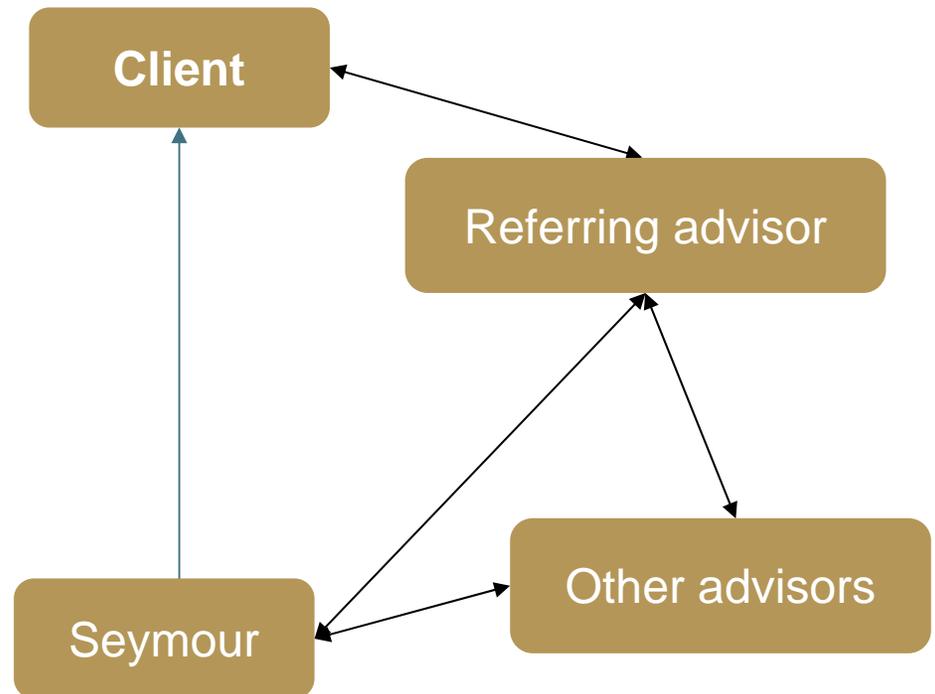
BACKGROUND

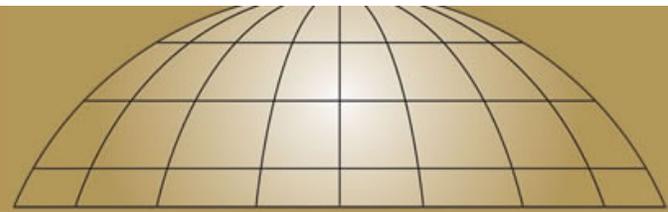
- Established for over 20 years
- Independent – owned by management
- Regulated by the Jersey Financial Services Commission
- Based in Jersey with c.20 staff
- Worldwide client base – high net worth individuals, private and public corporate including multinationals and asset managers



SERVICE SCOPE

- Seymour is a professional firm providing:
 - *First class client relationship management*
 - *Offshore management and control*
 - *Robust corporate governance*
 - *Bespoke administration services*
 - *Tailored financial reporting*
- Seymour does not advise in relation to:
 - *Taxation matters*
 - *Legal matters*
 - *Investments*





SERVICES

Seymour Trust

Private Client Services

Wealth management

Full Family Office
Trust & Foundations
Property & Chattels
Aircraft & Yachts

Real estate planning

Commercial & Residential

Wealth creation & Entrepreneurs

Intellectual Property
Pre IPO Stakes

Remuneration

Non-equity incentives & bonus deferral

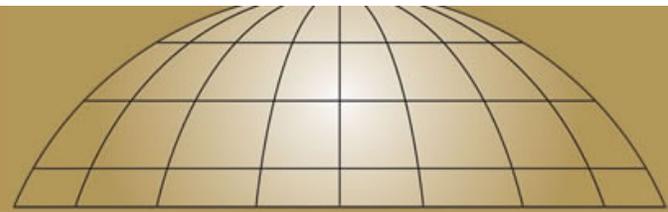
Trustee of EBTs FBT's
Investment monitoring
Pensions
Executive services companies

Corporate Trustee

Corporate administration
Corporate trustee and registry Services

Structured finance

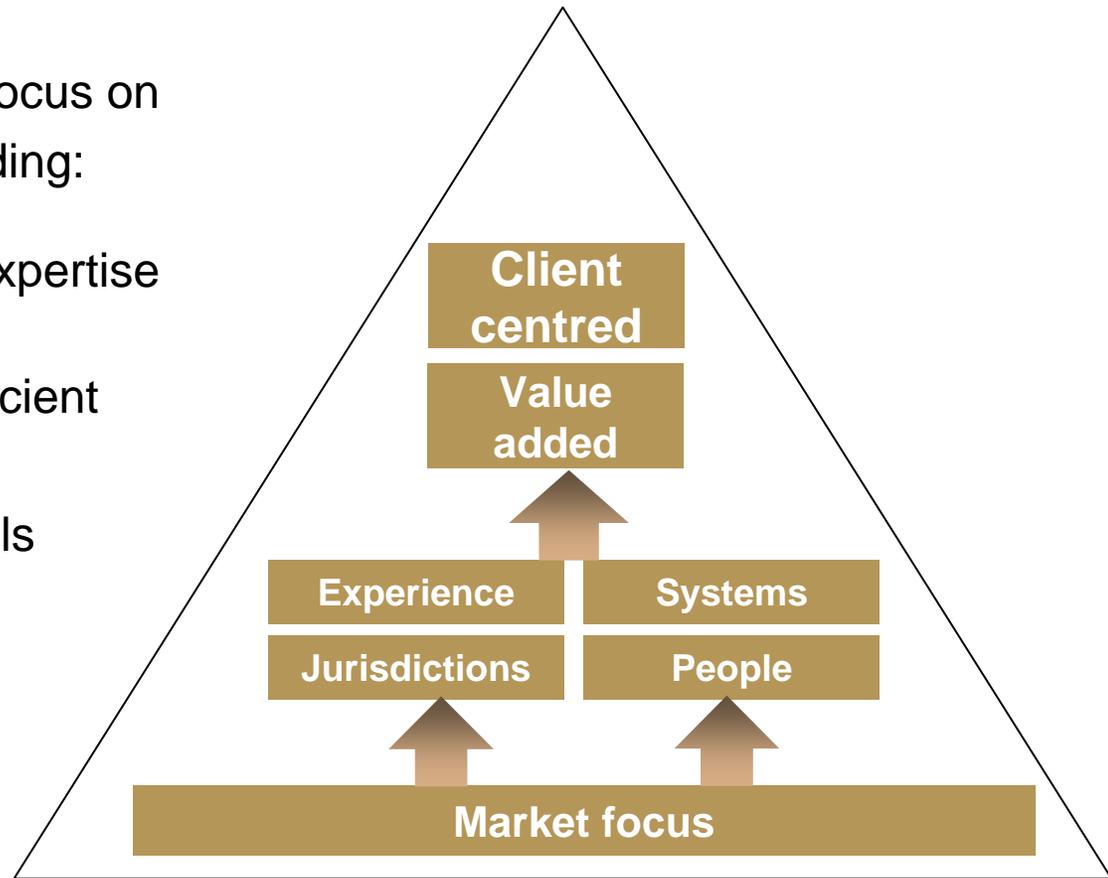
Corporate services
Asset administration
Corporate trust services



SERVICE APPROACH

We partner clients to allow focus on their core activities by providing:

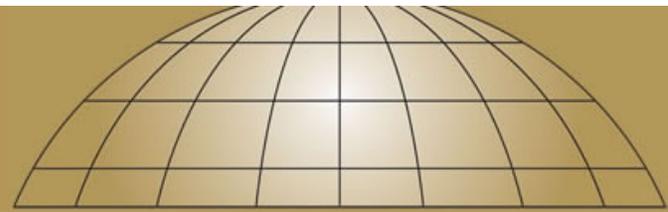
- Specialist professional expertise and experience
- Responsive and cost efficient
- A flexible approach
- Project management skills
- A personal service
- Solution driven





Seymour style...

- Working as a team with our clients, their families and their advisors
- Identifying current and future needs of the individual beneficiaries and their family
- Adapting to the ongoing evolution of the structure
- Selecting an appropriate director led service team to meet the clients' requirements and expectations
- Facilitating business transactions within the structure
- Partnering trusted family advisors



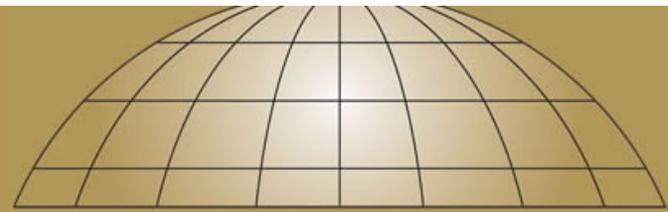
Our clients

- Independently wealthy international entrepreneurs in a entrepreneurial phase of wealth accumulation
- Families and individuals who have accumulated substantial wealth
- A common aspiration to protect and enhance their wealth
- Our clients are:
 - *land and property owners*
 - *families with inherited wealth*
 - *recognised figures from the world of business, sport and entertainment*
 - *successful entrepreneurs*
 - *industrialists*
 - *property developers*
 - *investment or commodity specialists*
 - *financiers*



Why is there a need for estate planning?

- Planning for your demise
 - *An orderly transfer of wealth to your chosen heirs*
 - *Succession of family business*
 - *Mitigating Inheritance taxes*
- Planning for your life
 - *Incapacity*
 - *Retirement*
 - *Asset protection – future creditors or matrimonial*
 - *Fiscal efficiency*



UK real estate for non UK investors

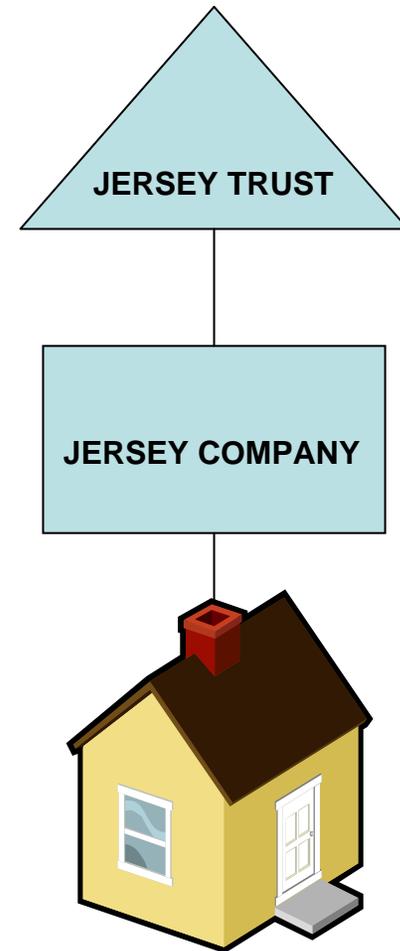
- Many non-UK individuals wish to buy a property in the UK. It is important to structure any purchase which will simplify future administration and, where possible, mitigate or eliminate taxation.
- Direct ownership is simple but leaves the possibility of inheritance tax, and capital gains tax if the individual is resident at the point of taxation
- The more efficient and favoured route is to structure using an offshore trust and company which should give both tax mitigation and a flexible structure to marshal the individuals wealth.



Structuring UK real estate

Key benefits

- Financing options
- Real estate is permanently outside scope of UK inheritance tax (40%)
- If the individual remains outside the UK no immediate capital gains tax (40%)
- Maximises confidentiality
- Avoids the need to transfer title on death





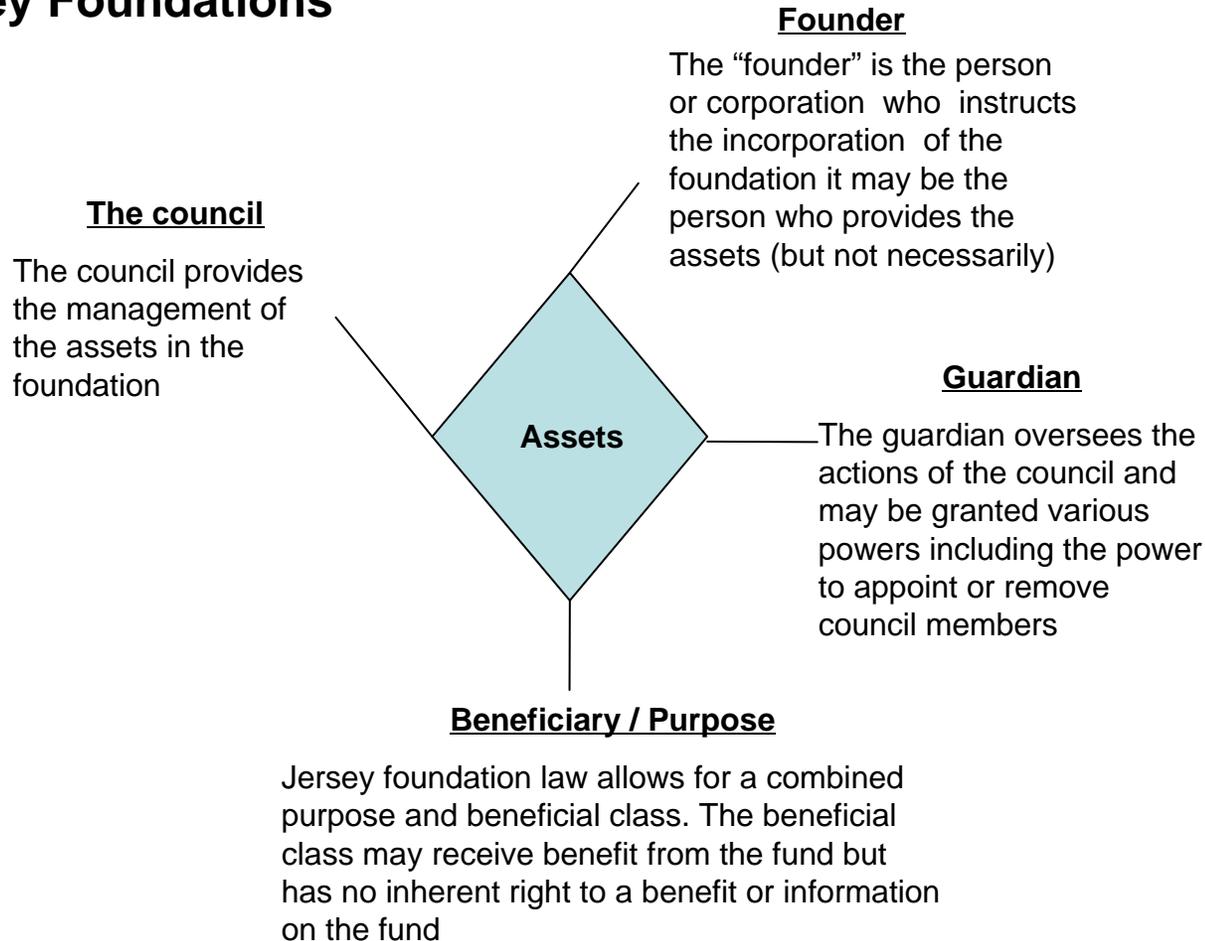
Jersey Foundations

Key features of Jersey Foundations:

- The Foundation is a legal entity and the legal owner of the assets
- No minimum capital requirement
- The Foundation must have a Guardian whose role is to supervise the actions of the Council (can be the founder)
- Founder can reserve powers, as set out in the regulations
- Beneficiaries' have no right to information or to a benefit
- The charter is a public document containing only basic generic information and referring to the regulations. The regulations are a private document
- No requirement to file annual accounts
- No Jersey taxation is generally applicable



Jersey Foundations

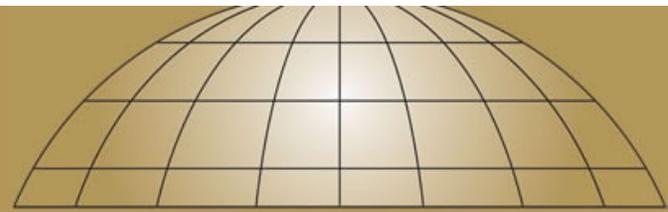




Redomicile of foreign Foundations, Stiftungs and Anstalts to Jersey

The Law

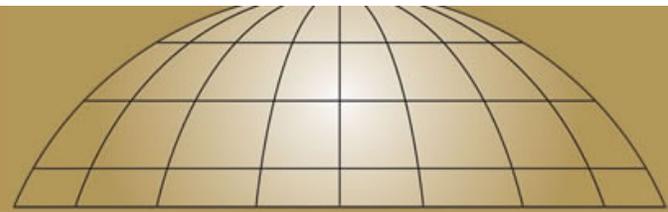
The Foundations (Continuance) (Jersey) Regulations 2009 (the 'Continuance Regulations') allows Jersey Companies to continue as Jersey Foundations and Companies incorporated in certain jurisdictions outside Jersey to migrate to Jersey and continue as Jersey Foundations. Such jurisdictions include Bahamas, Malta, Liechtenstein, Panama, and St. Kitts and Nevis and in particular allow a variety of Foundations, Stiftungs and Anstalts incorporated in those jurisdictions to migrate to Jersey.



Redomicile of foreign Foundations, Stiftungs and Anstalts to Jersey

Benefits of redomiciling to Jersey

- Flexible foundations law
- Mixed purpose and beneficial class
- Economic and fiscal policy stability
- Quality professional infrastructure
- Strong jurisdictional reputation
- OECD white list and FATF compliant



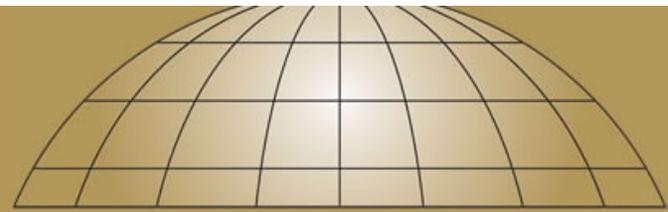
Core capabilities

- Offshore trustee and fiduciary services and stewardship
- Management and control
- Implementation of multi-generation structuring and succession planning
- Protection and controlled enhancement of assets
- Multi-jurisdictional administration

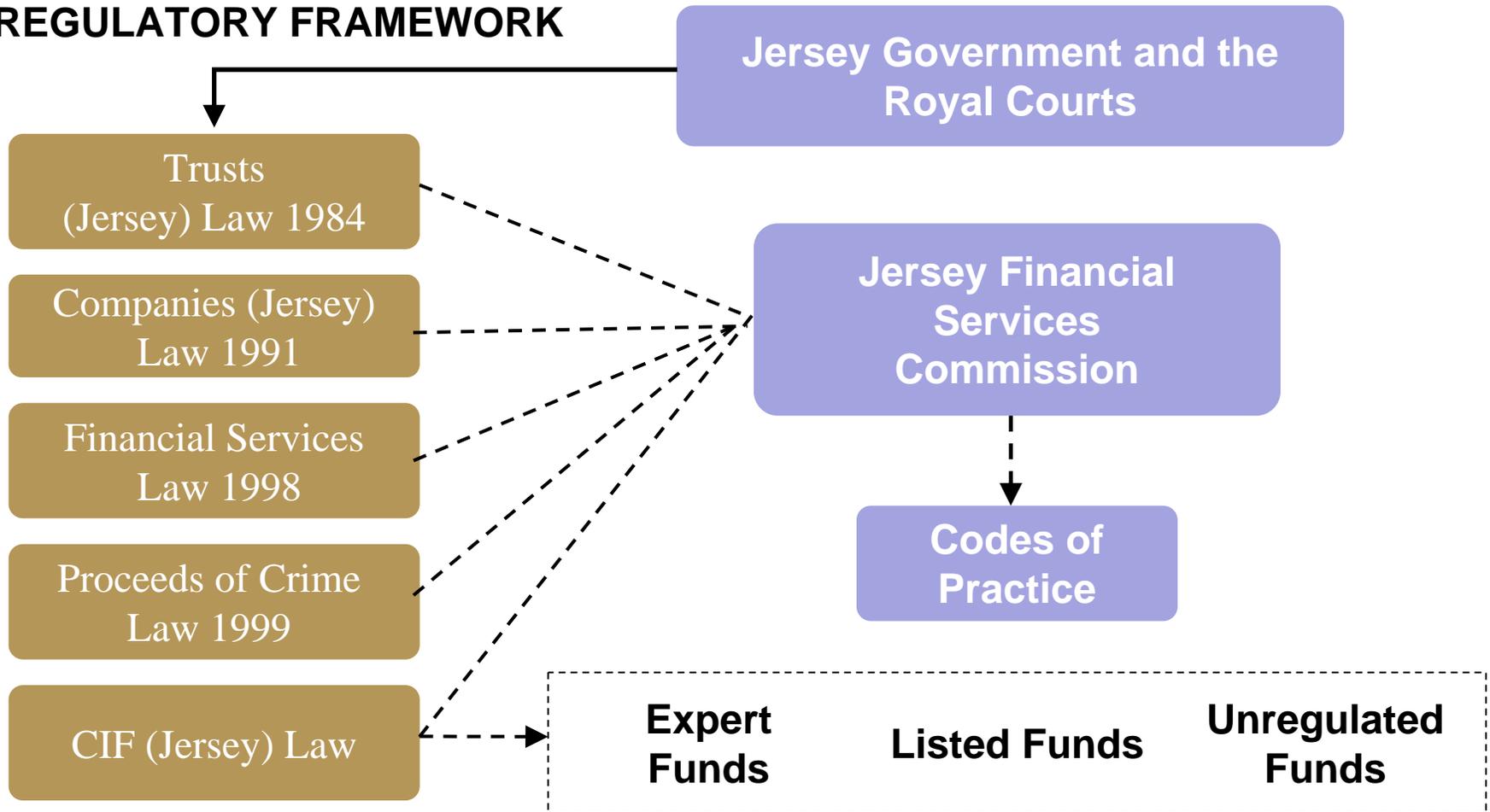
Specialist capabilities

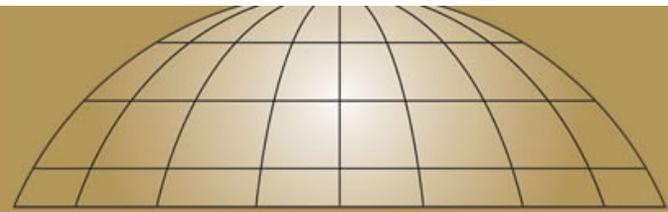
- Family governance
- Investment manager selection and monitoring
- Banking and treasury
- Robust high quality financial and management reporting

SEYMOUR TRUST



REGULATORY FRAMEWORK



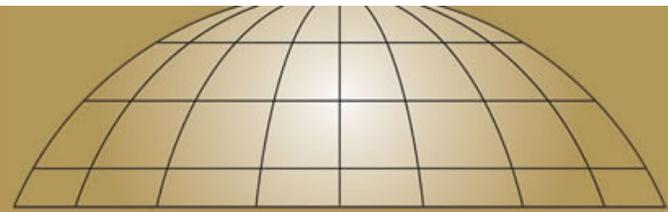


RISK MANAGEMENT

Management of risk is an integral part of our service proposition. We ensure that we meet our regulatory, business and client requirements and that the controls put in place are appropriate and continuously monitored

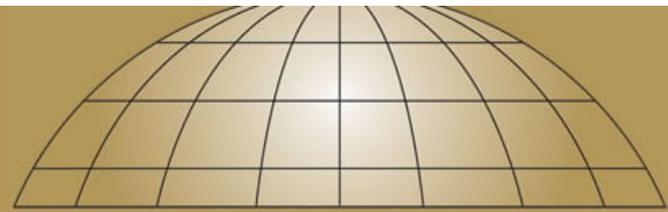
Key elements of Seymour's risk management framework are:

- Risk and compliance
- Asset safeguards
- Management control
- Information technology
 - *Operating systems*
 - *Business continuity*
- Service delivery
 - *Client take-on*
 - *Accounting / administration*



ASSET SAFEGUARDS

- High level of director control over processes
- Strong operational procedures
 - *Well defined and robust (six eyes principal)*
 - *Continuous monitoring to ensure adherence*
- Strong IT platforms and business continuity arrangements
- Independence and substance of Seymour
- Dedicated risk and compliance function
- Safe custody procedures
- Long term client / staff relationships



INVESTMENT & TREASURY SERVICES

Investment management

- Approval / validation of managers
- Performance reviews
- Negotiation of manager remuneration

Treasury services

- Approval / validation of banking partners
- Rigorous negotiation of transaction rates / margins
- Monitoring of service level agreements



WHY JERSEY?

- 1st on the white list at the G20 summit
- Jersey placed in the top division by IMF's 2009 report
- Political & Economic stability
- Strong & Independent legal system
- Major banks in Jersey
 - HSBC, Standard Chartered, Barclays, RBS
- Professionally qualified workforce





SEYMOUR TRUST



Second Floor, Mielles House,
La Rue des Mielles, St Helier, Jersey JE2 3QD

Telephone: +44 (0)1534 785315
Email: adamgarwood@seymourtrust.co.je
Website: www.seymourtrust.co.je